

Exhibit 9

Dove Cay Fees
2022- April 2025

**** Does not include the variable consulting charges that are part of the LOA agreement. These are still being calculate**

Year	Operating Costs Plus Markup		
	Management Fee	(Outside Management Fee)	Total
2022	1,109,250	3,529,431	4,638,681
2023	1,742,528	3,554,629	5,297,157
2024	1,794,804	3,072,110	4,866,914
2025	616,216	503,424	1,119,640
Total	5,262,798	10,659,594	15,922,393

d.

Dove Cay Management Fee
2022- April 2025

Per LOA Agreement
 Annual Increase 3.00%

# of Vessels	1	2	3	4	5	6	7	8	9	10
Annual Management Fee	182,500	365,000	547,500	730,000	912,500	1,095,000	1,277,500	1,460,000	1,642,500	1,825,000
2022	187,975	375,950	563,925	751,900	939,875	1,127,850	1,315,825	1,503,800	1,691,775	1,879,750
2023	193,614	387,229	580,843	774,457	968,071	1,161,686	1,355,300	1,548,914	1,742,528	1,936,143
2024	199,423	398,845	598,268	797,691	997,113	1,196,536	1,395,959	1,595,381	1,794,804	1,994,227
2025	68,468	136,937	205,405	273,874	342,342	410,811	479,279	547,748	616,216	684,685

	Management Fee
2022	1,109,250
2023	1,742,528
2024	1,794,804
Jan - April 2025	616,216
	5,262,798

2022 Management Fee Calc			12/31/2022
Vessel	Date of Possession	# of Days	
Anna Rose	5/3/2022	60,500.00	
Cindy Rose	4/14/2022	65,250.00	
Jesse Rose	4/14/2022	65,250.00	
Joan Rose	4/14/2022	65,250.00	
Jordan Rose	4/19/2022	64,000.00	
Lynne Rose	6/22/2022	48,000.00	
RCM 210	4/14/2022	65,250.00	
RCM 225	4/29/2022	61,500.00	
RCM 242	4/14/2022	65,250.00	
RCM 245	4/14/2022	65,250.00	
RCM 250	4/19/2022	64,000.00	
RCM 252	5/16/2022	57,250.00	
RCM 260	4/14/2022	65,250.00	
RCM 262	4/29/2022	61,500.00	
RCM 270	6/22/2022	48,000.00	
RCM 295	4/14/2022	65,250.00	
Rebekah Rose	4/14/2022	65,250.00	
Susan Rose	5/16/2022	57,250.00	
		1,109,250.00	

Dove Cay Outside Management Fee

By Vessel

2022- April 2025

	- No Class -	Anna Rose	Cindy Rose	Jesse Rose	Joan Rose	Jordan Rose	Lynne Rose	Pennantia	RCM 210	RCM 225	RCM 242	RCM 245	RCM 250	RCM 252	RCM 260	RCM 262	RCM 270	RCM 295	Rebekah Rose	Susan Rose	Total	Check
2022	\$ 89,496	\$ 110,809	\$ 7,712	\$ 5,848	\$ 7,712	\$ 161,205	\$ 270,405	\$ 2,377	\$ 10,121	\$ 101,981	\$ 18,674	\$ 1,293,807	\$ 213,201	\$ 69,995	\$ 18,270	\$ 377,538	\$ 72,828	\$ 84,464	\$ 546,715	\$ 66,273	3,529,431	-
2023	3,967	241,006	6,316	18,187	6,481	129,985	141,860	73,778	27,611	860,926	61,049	512,507	113,593	133,544	221,450	335,016	161,839	18,746	408,809	77,959	3,554,629	-
2024	13,073	143,484	8,604	15,909	6,762	104,311	51,930	87,007	54,895	120,380	65,879	631,552	137,185	183,194	347,631	337,368	109,427	44,681	483,626	125,213	3,072,110	-
2025	(66)	9,489	2,070	4,685	2,070	14,532	136,129	69,421	17,388	21,175	18,059	7,959	29,797	10,052	9,090	10,451	105,325	18,089	11,433	6,277	503,424	-
Total	\$ 106,537	\$ 495,299	\$ 22,632	\$ 39,944	\$ 20,955	\$ 395,500	\$ 464,194	\$ 163,162	\$ 92,626	\$ 1,083,287	\$ 145,602	\$ 2,437,865	\$ 463,979	\$ 386,733	\$ 587,352	\$ 1,049,922	\$ 344,094	\$ 147,890	\$ 1,439,150	\$ 269,445	\$ 10,156,170	